RootCamp welcomes SKW Stickstoffwerke Piesteritz as a new corporate partner

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SKW Stickstoffwerke Piesteritz joins RootCamp as an Innovation Partner. This partnership will strengthen RootCamp's focus on next generation-technologies for the supply, application, recycling, and marketplaces of nutrients. Moreover, other important topics will be novel farming (insects, mushrooms, aquaculture, algae) and innovation in industrial chemistry. SKW Stickstoffwerke Piesteritz is Germany's largest urea and ammonia producer. Nitrogen fertilizer is their major product for agricultural markets. The product portfolio is very versatile

and plays a role in industrial chemistry products like AdBlue[®] but also in food production like feed urea.



"With SKW Piesteritz, we have added another powerful participant in the field of plant nutrition to our ecosystem. Furthermore, the collaboration allows us to widen our areas of competence and interest. It will help us achieve our goal of catalyzing collaborations of innovative solutions with large-scale partners, allowing the good to grow." says **Dr. Philipp Rittershaus, Managing Director, RootCamp**. "At the moment we have 12 startups in our portfolio and we are looking forward to start Batch#3 with the SKW Piesteritz on

board. In the last year, we have successfully supported diverse projects between our startups and our partners."



"With Rootcamp we have the opportunity to deal even more closely than before with future topics in agriculture. We see great opportunities to optimize our current business models and gain insight into new business areas," says **Dr. Maximilian Severin, Head of New Business, SKW Piesteritz.** <u>Press contact</u> Gaia Amatteis gaia@root.camp +49 174 8909790 Herrenstrasse 12 30159 Hannover www.root.camp/press

About RootCamp

RootCamp is a multi-partner innovation-hub for technology-oriented startups and intrapreneurs from the agri-food tech and bioeconomy sector. RootCamp is part of the SpinLab Family based in Leipzig and was initiated by K+S AG. It maintains a vibrant ecosystem and can count as partners on KWS, hannoverimpuls as well as Agritechnica.

RootCamp offers different startup programs which run up to twelve months and startups are supported by a grant of up to €50.000 per team. A fundamental part of the programs is the collaboration between startups and corporate partners to develop new ideas and implement suitable solutions, in the form of pilot projects. The "Acceleration Program" addresses young startups and provides assistance as well as a network of mentors, industry experts and investors. Established startups are taking advantage of the "Fast Track" to rapidly enter collaboration projects with our partners.

Find more information on our website at <u>www.root.camp</u>.

About SKW Stickstoffwerke Piesteritz GmbH

SKW Stickstoffwerke Piesteritz GmbH (SKW Piesteritz) is a subsidiary of AGROFERT, a.s., Prague. The product portfolio of SKW Piesteritz includes industrial and agrochemical products. It is Germany's largest producer of ammonia and urea and the market leader in the manufacture of AdBlue[®], a denitrification agent for diesel-powered vehicles. SKW Piesteritz has highperformance industrial and application research, is a founding member of the Agrochemical Institute Piesteritz, an institute affiliated with the Martin Luther University Halle-Wittenberg, and through this has access to application-oriented basic research.